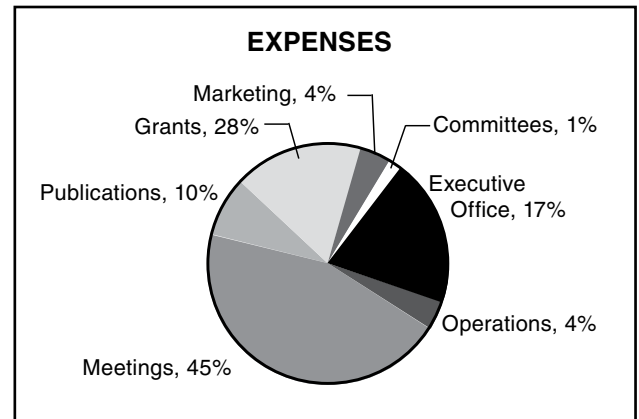
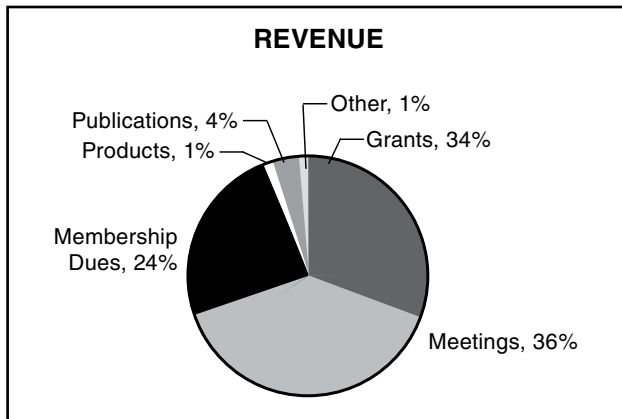


# FINANCES

The following charts indicate sources of revenue and expenses for NAEMSP® through the fiscal year that ended June 30, 2011. – the charts from last year to remain the same style, please update the numbers.



## Financial Report

The theme for this year’s financial report is stability. While the economy continues to be volatile and unpredictable, the NAEMSP® treasury has remained stable with some modest growth. We budgeted for a static membership and attendance at the Annual Meeting. While fiscally responsible, our predictions were wrong. We did see a slight improvement in membership numbers and, in addition, participation in the meeting was better than expected. We continue to be pleased with our continuing relationship with our investment partner, H.L. Zeve Associates, and have been impressed with its responsiveness and expertise.

The 2011 Annual Meeting at the Hyatt Regency Coconut Point Resort & Spa in Bonita Springs, Florida, was a great success with excellent attendance. Membership revenue improved and continues to be the main source of revenue for daily Association operations. Expenses rise in a predictable manner and membership has not grown quickly enough into offset expenses. Moving forward, we have prepared a budget that plans for modest growth in membership and conference attendance. It is imperative that the organization take advantage of the new subspecialty designation to increase overall member numbers. This will offset the need for increasing dues.

Identifying opportunities for revenue continues to be a priority for the NAEMSP® Board of Directors. This past year, NAEMSP® completed the Ambulance Safety project and continues to conduct the TIIDE grant. While each has associated expenses, it still makes a positive contribution to the bottom line. Moving forward, securing additional grant and contracts will contribute to our overall financial health. Our official indirect expenses rate will also offset administrative expense. Grants and contracts have many intangible benefits, including opportunities for member involvement in meaningful and rewarding projects which builds NAEMSP®’s reputation and furthers its credibility.

NAEMSP® benefits tremendously from the expertise of its management firm, Applied Measurement Professionals (AMP). We are in the early years of a 5-year long contractual relationship with AMP confirming a stable relationship with an excellent

Statements of Financial Position June 30, 2011 and 2010		
Assets		
	2011	2010
<b>Current Assets:</b>		
Cash	\$ 346,390	\$ 271,394
Certificate of deposit		196,000
Investments	663,290	408,819
Accounts receivable – general	4,166	6,140
Accounts receivable – grants	17,693	24,721
Inventory	51,683	8,718
Prepaid expenses	37,986	45,546
<b>Total Current Assets</b>	<b>\$ 1,121,208</b>	<b>\$ 961,338</b>
<b>Property and Equipment:</b>		
Office equipment and furniture	11,722	11,722
Less accumulated depreciation	(11,201)	(10,967)
Net property and equipment	521	755
<b>Total Assets</b>	<b>\$ 1,121,729</b>	<b>\$ 962,093</b>

association management firm at a reasonable expense. NAEMSP®’s financial health is sound. The financial position and records of NAEMSP® as of June 30, 2011, as confirmed by an independent auditors’ report, are in conformity with sound accounting principles. Our reserves remain strong and we have a sound investment policy. The Board of Directors thanks the many dedicated NAEMSP® members whose financial support of their dues and meeting registrations continue to be strong. The Board believes that this is a testimony that NAEMSP® provides each member with a value-added experience professionally, scientifically and socially.